

MINUTES OF RDA SPECIAL REGULAR MEETING – JANUARY 26, 2016

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THE WEST VALLEY CITY REDEVELOPMENT AGENCY MET IN SPECIAL REGULAR SESSION ON TUESDAY, JANUARY 26, 2016, AT 6:45 P.M. IN THE CITY COUNCIL CHAMBERS, WEST VALLEY CITY HALL, 3600 CONSTITUTION BOULEVARD, WEST VALLEY CITY, UTAH. THE MEETING WAS CALLED TO ORDER BY CHAIRMAN BUHLER.

THE FOLLOWING MEMBERS WERE PRESENT:

Steve Buhler, Chair
Tom Huynh, Vice Chair
Ron Bigelow
Don Christensen
Karen Lang
Lars Nordfelt
Steve Vincent

STAFF PRESENT:

Paul Isaac, Acting Chief Executive Officer
Nichole Camac, Secretary

Nicole Cottle, Assistant City Manager/CED Director
Eric Bunderson, City Attorney
John Evans, Fire Chief
Jim Welch, Finance Director
Kevin Astill, Parks and Recreation Director
Sam Johnson, Strategic Communications Director
Chris Curtis, Acting CPD Director
Mike Powell, Acting Police Chief
Jake Arslanian, Public Works Department

RESOLUTION NO. 16-03, AUTHORIZING EXECUTION OF AN AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF WEST VALLEY CITY AND ICO CONSTRUCTION, LLC, FOR REIMBURSEMENT OF CERTAIN IMPROVEMENTS IN THE FAIRBOURNE STATION DEVELOPMENT

Chairman Buhler presented proposed Resolution No. 16-03 that would authorize execution of a Reimbursement Agreement between the Redevelopment Agency of West Valley City and ICO Construction, LLC, for reimbursement of certain improvements in the Fairbourne Station development.

The Board had previously received written information as follows:

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The Agency and ICO had entered into an Agreement for Disposition of Land for Private Development (ADL) in which ICO agreed to construct Class A apartments and the Agency agreed to sell ICO a developed parcel upon which to build. Due to the condition of the property at the time of conveyance to ICO, certain improvements, sidewalks, street lights, and irrigation systems would have been susceptible to damage during project construction had those improvements been installed as contemplated at the execution of the ADL. Therefore, the Agency and ICO agreed that ICO would install the improvements and the Agency would reimburse ICO after the project had been completed.

The project was now complete and improvements had been installed by ICO and accepted by the Agency and the City.

Upon inquiry by Chairman Buhler the Board had no further questions and he called for a motion.

Mr. Christensen moved to approve Resolution No. 16-03, a Resolution Authorizing the Execution of an Agreement Between the Redevelopment Agency of West Valley City and ICO Construction, LLC, for Reimbursement of Certain Improvements in the Fairbourne Station Development. Mr. Huynh seconded the motion.

A roll call vote was taken:

Mr. Vincent	Yes
Ms. Lang	Yes
Mr. Huynh	Yes
Mr. Bigelow	Yes
Mr. Christensen	Yes
Mr. Nordfelt	Yes
Chairman Buhler	Yes

Unanimous.

MOTION TO ADJOURN

Upon motion by Mr. Vincent all voted in favor to adjourn.

THERE BEING NO FURTHER BUSINESS OF THE WEST VALLEY REDEVELOPMENT AGENCY THE SPECIAL REGULAR MEETING OF TUESDAY, JANUARY 26, 2016, WAS ADJOURNED AT 6:46 P.M. BY CHAIRMAN BUHLER.

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I hereby certify the foregoing to be a true, accurate and complete record of the proceedings of the Special Regular Meeting of the West Valley City Redevelopment Agency held Tuesday, January 26, 2016.

Nichole Camac
Secretary